

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I understand that in your "wisdom " you are considering the banning of options trading within IRA accounts. This is an absurd violation of my rights to invest MY money as I see fit. The significant portion of our retirement assets are in our IRA accounts. Given the insanity of the Federal Reserve in keeping interest rates at near zero for years now it is increasingly difficult for retirees to generate adequate income from assets we have spent a lifetime accumulating...and managing quite well. Selling covered call options is one of the few relatively conservative methods available to accomplish this.

In the strongest language I can muster without resorting to much harsher verbiage, I encourage you to discard this moronic regulatory effort.